



April 17, 2009

A Message to Our Customers, Distributors and Other Partners:

On April 9, we announced that Genworth would not participate in the U.S. Department of the Treasury's Capital Purchase Program (CPP), which is part of the Troubled Asset Relief Program (TARP). Because some of you have asked for more information about this announcement, I thought it would be helpful to share these key points with you:

- Genworth is not eligible to participate in the Capital Purchase Program, established for companies owning thrifts, because our mid-November 2008 application to be a savings and loan holding company was not processed through to completion by the Office of Thrift Supervision (OTS) prior to the last published deadline of January 15 established by the Treasury. On April 9, we received notification from the Department of Treasury that this deadline would not be extended.
- The Company applied for this program late last year to have an additional option for financial flexibility during a period of market uncertainty. Certainly a lot has changed since that time. And, in February during our fourth quarter earnings call, we reported sound capital and liquidity positions and progress on related strategies—which put us in position to handle what we saw as a stressed 2009 economic and financial market situation.
- Our capital planning did not count on participating in this program for 2009 or beyond. In fact, we specifically outlined this point on our earnings call back in February and noted the fluid nature of the government strategies, priorities and funds that might be available to the insurance industry. More importantly, we have multi-year capital and liquidity management strategies in place across our businesses—which encompass reinsurance, targeting and managing new business levels towards the best opportunities, risk mitigation, and reducing dividends and expenses. In addition, we're continuing to progress in our evaluation of other strategic options—from targeted asset sales to other government programs—that could provide an additional level of financial flexibility, and we'll take action where it makes sense.
- Every day, we are fulfilling obligations to our policyholders, investing in partnerships with our distributors and conducting new business. In doing so, we believe we'll rebuild value for our shareholders over time.

We remain focused on our important purpose—which is to help people achieve financial security when they need it most. And as we move ahead, I'm confident in our ability to accomplish this purpose, even in the face of the ongoing challenges in today's environment. That's because we've taken—and we'll continue to take—important steps necessary to help us manage the current and future economic and market pressures.

Thank you for your continued confidence in Genworth.

A handwritten signature in black ink, appearing to read "M. Fraizer", written in a cursive style.

Michael D. Fraizer  
Chairman, President and Chief Executive Officer