

G E N W O R T H F I N A N C I A L

Keeping Our Promises

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Genworth®
Financial

1871

Life of Virginia®

Our first insurance policy is sold by Life of Virginia® in 1871.

1955

Fixed Life Insurance

Our first fixed life insurance policy is sold through the brokerage channel by First Colony.

1974

Long Term Care Insurance

We sell our first Long Term Care (LTC) insurance policy. Today we represent approximately 1 out of every 3 new individual LTC insurance policies sold in the U.S.

1980

Universal Life Insurance

We develop and become the first major insurer to sell universal life insurance.

1988

Variable Annuity

We sell our first variable annuity policy.

1998

GE Life & Annuity

Life of Virginia® changes its name to GE Life and Annuity Assurance Company.

2003

1 Million Policyholders

We achieve an industry first when we reach 1 million Long Term Care insurance policyholders.

2006

Genworth Life & Annuity

GE Life and Annuity Assurance Company changes its name to Genworth Life and Annuity Insurance Company.

2009

Fortune 500

Genworth Financial, Inc. is listed at #271 on the Fortune 500, Ranked #1044 in Forbes magazine's Global 2000, a listing of the world's biggest companies.

Genworth Financial's U.S. life insurance companies include Genworth Life and Annuity Insurance Company, Genworth Life Insurance Company and Genworth Life Insurance Company of New York.

A MESSAGE FROM MIKE FRAIZER, CEO



At Genworth, we help millions of people around the world build their assets, protect their loved ones and secure their futures.

Everything we do is about being there for our customers and their families when they need us most. We think about that goal as a promise to perform today and perform in the future. This inspires our 6,000+ employees around the world to go beyond the expected for our customers, every day.

To deliver on our promises, Genworth must do a few things really well:

- We must carefully manage our resources and stay financially strong.
- We must focus on what we do best and what is most important to our customers.
- We must work in close partnership with your advisor or agent to meet your needs.
- And, we must make a difference for our employees, our communities and our industry.

I invite you to read more about how we are delivering on each of these commitments on the following pages — they are important details to know about any insurance company with which you work.

When you put your trust in Genworth, you can be confident that we will do everything we can to help you create financial security for yourself and your loved ones.

A handwritten signature in black ink, appearing to read "Mike Fraizer". The signature is stylized and fluid, with a large initial "M" and "F".

FOCUSING ON OUR STRENGTHS

Genworth's Life Insurance Companies

Genworth's heritage goes back to 1871, when The Life Insurance Company of Virginia wrote its first policy. For more than 138 years, we have built an extensive family of financially strong, well-respected insurance companies and distribution partnerships across the globe. Genworth Financial, Inc. is a publicly traded company with more than \$100 billion in assets and a presence in more than 25 countries around the world. We are a component of Standard & Poor's 500 Index of Leading U.S. Companies and are ranked in the Fortune 500.

Building on this strong heritage, we're focusing on what we do best and what's most important to our customers. Our deep experience in life insurance, long term care insurance and annuities enables us to better understand and anticipate individuals' financial security needs.

MAKING A DIFFERENCE

At Genworth, we believe in the power of a promise. Our promises help people secure their financial lives, families, and futures. In 2009, Genworth's U.S. life insurance companies paid more than \$3 billion in insurance benefits to our life, long term care and annuity policyholders.

And our commitment goes well beyond paying claims. For example, our education and awareness efforts include educating families about the importance of long term care planning through our Genworth Cost of Care Survey and Let's Talk national campaign, both of which help families protect what matters and prepare for retirement.

In addition to our education and awareness efforts, we believe it's important to play an active role in our communities. During our June 2009 Month of Service, more than 2,500 associates in 22 locations around the world supported more than 150 volunteer projects. In 2009, we contributed more than 33,000 volunteer hours to charitable groups worldwide.

KEEPING OUR PROMISES AND STAYING STRONG

What You Should Know...

People rely on insurance companies to be there when they need them. To protect their policy and contract holders, insurance companies are required to hold certain levels of reserves aside in order to pay current and future claims.

In Genworth's long history, our insurance companies have helped millions of policyholders achieve financial security through our life and long term care insurance, and annuity products. Most importantly, we have paid every valid claim submitted by a policyholder or beneficiary.

The promises represented by our insurance policies and contract guarantees are unwavering. Our U.S. life insurance companies have more than \$1.9 billion in cash in excess of what we need to pay our claims and run our businesses, and our policyholders are further protected by regulations that help to ensure we have substantial reserves set aside to back up every policy and contract. Our companies ended the fourth quarter of 2009 with more than three and a half times the required regulatory action capital level.

We will continue to anticipate and manage risks to protect our customers and our businesses today and tomorrow.

OUR RATINGS

What You Should Know...

Four rating agencies, A.M. Best, Fitch, Moody's and Standard & Poor's, provide independent assessments of insurance companies' ability to meet their financial objectives and commitments. This information gives consumers and investors insight into certain aspects of an insurance company's financial strength.

For complete information and our current ratings, visit Genworth.com/investors

** Best's Review - July 2009*

All of Genworth's U.S. life insurance companies' financial strength and credit ratings are investment grade. Specifically, our U.S. life insurance companies ratings are in the "Good" to "Excellent" ratings categories. What's more, Genworth Life and Annuity Insurance Company is one of only 14 life insurance companies that have maintained an "A" (Excellent, the 3rd highest out of 16 ratings) or higher rating from A.M. Best for 75 years or more.*

These ratings represent the opinion of the rating agency and are not a warranty of the issuing insurance company's ability to meet its contractual obligations. These ratings do not apply to the safety or performance of the underlying portfolios of variable products, which will fluctuate and could lose value. Ratings are current as of December 31, 2009.

OUR DIVERSIFIED INVESTMENT STRATEGY

What You Should Know...

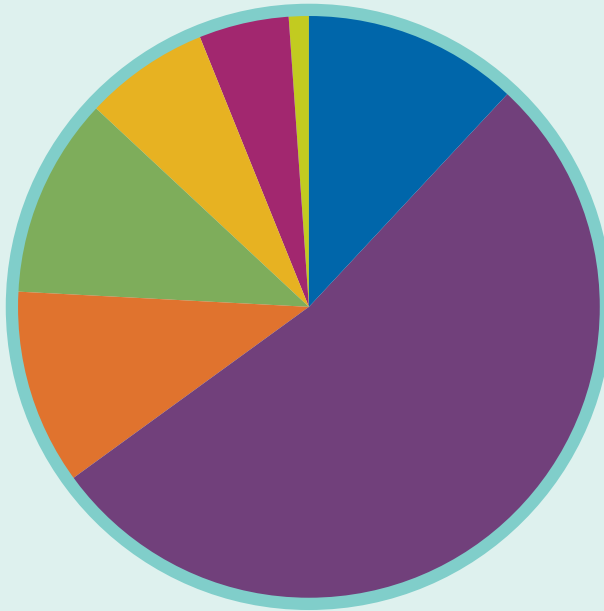
Simply put, insurance companies invest money in order to ensure they have adequate funds to pay claims and continue to grow. When evaluating a company's investment strategy, you should consider its experience and track record, as well as how its investments are structured.

One way we help to keep our promises to policyholders is to ensure that our insurance companies maintain high-quality investment portfolios with strong risk management. At Genworth, we actively manage our consolidated investment portfolio and adjust our asset allocation as appropriate. We monitor liquidity and capital on a daily basis, and we act nimbly to respond to changing market conditions. Our investment professionals bring a wealth of knowledge and expertise and they have proven industry experience in managing portfolios through multiple business cycles.

Genworth manages a \$69 billion consolidated cash and investment portfolio as of December 31, 2009, with more than 77 percent invested in high-quality fixed maturity securities and cash and short-term investments. The remainder of our portfolio is diversified over a range of investments, including commercial mortgages, short-term investments, and other types of assets. Less than 1 percent of our portfolio is in equity securities.

OUR INVESTMENT PORTFOLIO

As of December 31, 2009



Percentages are subject to change.

CASH/CASH EQUIVALENTS &
SHORT-TERM INVESTMENTS:

10%

INVESTMENT GRADE
CORPORATE & MUNICIPAL
FIXED MATURITIES:

55%

COMMERCIAL MORTGAGE
LOANS:

11%

INVESTMENT GRADE
STRUCTURED SECURITIES:

12%

SECURITIES LENDING, POLICY
LOANS, OTHER:

6%

NON INVESTMENT GRADE
FIXED MATURITIES:

5%

LIMITED PARTNERSHIPS &
EQUITY HOLDINGS:

1%

OUR COMMITMENT

Genworth's Life Insurance Companies

We provide products designed to help our customers meet important financial needs. In these challenging times, we believe these products are needed now more than ever.

Above all else, everything we do is focused on fulfilling our obligations to our policy and contract holders - it's a commitment we take seriously.

Thank you for your confidence in Genworth.

genworth.com

*Principal Underwriter:
Capital Brokerage Corporation
(dba Genworth Financial
Brokerage Corporation
in Indiana)
6620 West Broad Street
Building 2
Richmond, VA 23230
Member FINRA*

*Genworth Life and Annuity
Insurance Company and
Genworth Life Insurance
Company are licensed in all
states except New York. Only
Genworth Life Insurance
Company of New York is
licensed in New York.*

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Genworth Life and Annuity Insurance Company

Richmond, VA

Genworth Life Insurance Company

Richmond, VA

Genworth Life Insurance Company of New York

666 Third Avenue, 9th Floor, New York, NY 10017

Insurance and Annuity Products:

- **Are not** deposits.
- **Are not** guaranteed by any bank or its affiliates.
- **Are not** insured by the FDIC or any other federal government agency.
- **May** decrease in value.