



November 13, 2008

To our customers, distributors and other partners:

On our November 6 earnings call, I talked about the levers we are using to manage through this unprecedented market and economic environment. These include steps to maintain appropriate liquidity, strengthen our capital levels in our operating companies, maximize our capital flexibility, and prepare for future events. Today, I'd like to announce that we have pulled one of these levers, borrowing \$930 million of the \$1.7 billion in financing available from our two five-year lines of credit. We will use these funds along with other sources of liquidity to help pay off our 2009 maturing debt and support other general corporate purposes.

Accessing our lines of credit, which mature in 2012, helps position us to retire our outstanding 2009 holding company debt efficiently, while maintaining our capital foundation. This move does not impact the approximately \$6.2 billion of cash and cash equivalents we hold at the insurance operating company levels (as of November 6, 2008). And, after the 2009 debt matures, we have no additional long-term debt maturing until 2011.

This step is one of the ways we are actively working to manage our capital and maintain our financial flexibility. As always, we remain steadfast in our commitment to fulfill our policyholder obligations and meet the financial security needs of our customers.

Thank you for your continued confidence in Genworth.

A handwritten signature in black ink, appearing to be "M. Fraizer", written over a large, stylized loop.

Michael D. Fraizer  
Chairman, President and CEO

Click [here](#) to read the press release.