

We wish to express our deepest sympathy for your recent loss.

Genworth is committed to serving your needs during this difficult time. As a life insurance or annuity contract beneficiary, you may not feel prepared to make a decision about using the proceeds at this time. That is why we offer the Secure Access Account. It gives you the time you need to make decisions while earning interest and having easy access to the proceeds.

The Genworth Financial companies include:

Genworth Life and Annuity
Insurance Company, Richmond, VA

Genworth Life Insurance
Company, Richmond, VA

Genworth Life Insurance
Company of New York,

666 Third Avenue, 9th Floor, New York, NY 10017

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Administrative Services Provided by:
The Bank of New York Mellon
P.O. Box 535404
Pittsburgh, PA 15233-5404



Secure Access Account
P.O. Box 6116
Lynchburg, VA 24505-6116
800 206.4066

**FOR FURTHER INFORMATION,
PLEASE CONTACT YOUR
STATE DEPARTMENT OF INSURANCE**

Secure AccessSM
Account

Secure AccessSM Account

Secure Access is a settlement option offered by the Genworth life insurance companies (Genworth). This option credits your proceeds to an interest-bearing draft account set up in your name. Secure Access offers:

- **Access** – You will be issued a personalized draft book, allowing you to access all or a portion of your account balance whenever you need it. There is no minimum draft amount, and there is no limit on the number of drafts you can make. You may write one draft to withdraw the entire balance, including interest, without fees or penalties.
- **Convenience** – Your account can be set up automatically, with no startup or maintenance fees. Fees for additional services are set forth below.
- **Interest** – Interest will be paid from the day the account is opened until the day of final withdrawal and will be credited to your account based on daily compounding. Interest will be credited as of the last day of the month and will be based on the balance amount in your account at the end of each day. The interest rate will be determined by the issuing company and may be changed at the sole discretion of the company. **Four factors are assessed in determining the interest rate credited: 1) The minimum guaranteed interest rate set forth in the life insurance policy or annuity contract; 2) Yields Genworth may earn on its investment of the proceeds; 3) Yields offered on other short-term products such as certificates of deposits, money market and interest bearing accounts; and 4) Expenses and capital required to manage and maintain the Secure Access Accounts.**
- **Account statements** – You will receive a monthly statement via U.S. mail detailing all activity on your account during the previous month. You may elect electronic statement delivery.
- **Beneficiary** – You may designate a Secure Access beneficiary to whom, at your death, the balance of your account will be paid. If we do not have a recorded beneficiary, or if no beneficiary is alive at the time of your death, the balance of the account will be payable to your estate.
- **Administration** – Unlike a check, Secure Access drafts are not drawn on or supported by funds on deposit with a bank. Rather, your proceeds are

retained by a Genworth insurance company and payable through The Bank of New York Mellon. Your drafts will be paid when presented to Genworth (provided the balance in the account exceeds the amount of each draft). The Bank of New York Mellon will administer your Secure Access Account, but you will not be an account holder with the bank, and the funds in your Secure Access Account are not insured by the Federal Deposit Insurance Corporation (FDIC). Nevertheless, you should expect retailers and other vendors to treat your draft like a check.

Once your Secure Access Account is opened, you may take as much time as you need to make an informed decision about what you would like to do with these assets. **To establish the account, you need to select:**

- **For Life Insurance Policy Claims, choose:** Settlement Option – Interest settlement option – Secure Access Account
- **For Annuity Contract Claims, choose:** Settlement Option – Full distribution – Secure Access Account

Additional Information

- **Eligibility** – The Secure Access Account is available to life insurance and annuity contract beneficiaries due to receive \$10,000 or more in proceeds.
- **Limitations on proceeds that can be credited to a Secure Access Account** – Only proceeds and interest from the originating policy or contract, or proceeds and interest from other eligible policies or contracts of the issuing company, may be credited to your Secure Access Account. **No other amounts may be credited. Creation of a retained asset account pursuant to a supplemental contract satisfies the insurer's obligation to make payment under the underlying life insurance policy or annuity contract.**
- **Minimum balance requirements** – If your balance falls below \$100, the account is automatically closed, and the remaining balance is forwarded to you via a check.
- **Inactivity** – If your Secure Access Account has been inactive for one year, we will require some affirmative action on your part; otherwise, the account balance may be deemed unclaimed property and be escheated to the state.
- **Tax Reporting and Financial Advice** – Interest credited to your Secure Access Account may be subject to taxation.

A 1099-INT statement showing the amount of interest credited will be mailed to you annually. **You should consult a qualified advisor(s) concerning the tax treatment of the interest and your financial options.**

- **Fees** – The Secure Access Program has no fees, except for these additional services:

Stop Payment	\$15
Draft Return	\$10
Wire Fee	\$9
Draft Copy	\$5
Statement Copy	\$5
1099-INT Copy	\$5
Draft Book Reorder	\$1

Once the account is established, you will receive a draft book, confirmation certificate and welcome kit that includes the following information:

- How the account works
- Customer service information
- Beneficiary forms
- Frequently asked questions

Genworth will invest assets held in Secure Access and may receive a return on its investment that is greater than the interest credited to your Secure Access Account.

If an unauthorized person uses your draft (as in the event of a forgery), Genworth may reimburse you depending on the circumstances.

In the unlikely event of the insurer's insolvency, your Secure Access Account is guaranteed, at least in part, under the Life and Health Guaranty Association in your state. Please contact the National Organization of Life and Health Insurance Guaranty Associations (www.nolhga.com) to learn about coverage limitations.

At Genworth, we're committed to serving your needs. If you have any questions or would like more information about Secure Access, please contact our customer service department at 800 206.4066 from 8:30 a.m. to 4:30 p.m., Eastern Time, Monday through Friday.