



Genworth Life Insurance Company
 Genworth Life and Annuity Insurance Company
 Genworth Life Insurance Company of New York†
 Attn: Long Term Care Insurance Customer Service
 P.O. Box 40005
 Lynchburg, VA 24506

Please print clearly using black ink.

DEFERRED ANNUITY TO LTCI 1035 TRANSFER AUTHORIZATION

Use this form to authorize an exchange from a non-qualified deferred annuity contract to a Long Term Care Insurance Policy.

Requirements:

1. Only individually-owned annuity to individually-owned LTCI policy or jointly-owned annuity to shared ownership LTCI policy exchanges are permitted. The proposed/current LTCI insured(s) must be the owner(s) of the annuity.
2. Only annual mode is available for 1035 partial exchanges.
3. Genworth Life Insurance Company, Genworth Life and Annuity Insurance Company, and Genworth Life Insurance Company of New York, will be referred to collectively as Genworth throughout.
4. We will not accept an LTCI premium payment made by 1035 exchange past the premium due date — any payment made within the grace period must be made from another source.

In addition:

A 1035 exchange from a Genworth annuity to pay a first year LTCI premium will not be permitted unless the annuity contract has been in force for at least 60 days prior to the initial LTCI premium due date. Note: For suitability reasons, if the purpose for buying an annuity is to use it to pay LTCI premiums, the contract should not be applied for prior to the LTCI applicant being approved for coverage.

A 1035 exchange from a Genworth annuity to pay LTCI premiums due in subsequent years will not be permitted unless the annuity contract is issued and all 1035 exchange request forms are received in good order by us at least 10 business days prior to the LTCI premium due date.

Genworth's Fixed Index Annuities (FIA) do not allow withdrawals (including partial exchanges) within the first 12 months after issue. Thus, the owner of a new FIA contract who desires to make partial 1035 exchanges from it to pay LTCI premiums will need to pay any LTCI premiums due within those first 12 months from another source.

- Note: If using a Genworth single premium immediate annuity (SPIA) to fund a LTCI Policy, use form 49787 (new SPIA) or 49787PI (existing SPIA).

A. EXCHANGES TO FUND A NEW LONG TERM CARE INSURANCE POLICY

I am applying for a new Genworth Long Term Care Insurance Policy and wish to fund it with 1035 exchange(s).

Applicant name

Applicant name

.....
 Please print

.....
 Please print

Instructions:

Assumes the exchange satisfies the requirements under Instruction 4 above. If not, then complete Section B of this form instead of Section A.

- The first payment (up to the full annual premium but not less than 3 months premium*) must be included with the application. The balance of the first year's premium and subsequent annual premiums will be withdrawn from the designated annuity.
- Attach this form to the application and submit both to the address provided on the application.

* In states of NH (ages 65 and older) and CA, one month's premium must be submitted.

Premium information

1. Premium due date (mm/dd/yyyy)
2. Total annual premium: \$ Refer to application or illustration
3. Amount submitted with application: \$
4. Balance of first year's premium due: \$ Subtract line 2 from line 1
5. Subsequent annual premium to transfer: \$ Enter amount from line 1

Payment method requested

- Withdraw from the Genworth Annuity each year for a fixed dollar amount of \$ and bill me for the difference, if any.
- Withdraw from the annuity for a fixed dollar amount of \$ and bill me for the difference, if any.
- This is a one time exchange. Apply the full annuity account value (estimated to be \$) to my policy. *Cannot exceed 2 year's premium.*

Note: Automatic annual withdrawals will be scheduled to occur on or prior to the regular premium billing date to ensure timely payment of premiums and to permit billing of the policyholder for any balance due on their normal billing schedule. Surrender charges and other charges may apply.

B. EXCHANGES TO FUND EXISTING LONG TERM CARE INSURANCE POLICY

I am funding an existing Genworth Long Term Care Insurance policy number:

Policyholder name

Joint Policyholder name *If applicable*

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Please print

.....
Please print

Premium information

Premium due date (mm/dd/yyyy)

Premium to transfer: \$ *Transfer amount should not exceed LTCI annual premium*

Payment method requested

Withdraw from the Genworth Annuity each year for a fixed dollar amount of \$ and bill me for the difference, if any.

Withdraw from the annuity for a fixed dollar amount of \$ and bill me for the difference, if any.

This is a one time exchange. Apply the full annuity account value (estimated to be \$) to my policy. *Cannot exceed 2 year's premium.*

Note: Automatic annual withdrawals will be scheduled to occur on or prior to the regular premium billing date to ensure timely payment of premiums and to permit billing of the policyholder for any balance due on their normal billing schedule. Surrender charges and other charges may apply.

C. ANNUITY CONTRACT INFORMATION

Owner name Street address City State Zip code

Social Security number Date of birth mm/dd/yyyy

Joint owner name *If applicable* Joint owner Social Security number *If applicable*

Institution name Street address City State Zip code

Telephone number Annuity contract number

Estimated contract value

\$

D. TRANSFER AGREEMENT

1035 Exchange and LTCI Premium Payments

I/We understand that the above requested transfer of funds from my/our existing annuity contract will be handled as a 1035 exchange. I/We hereby authorize Genworth to request the required exchange, withdrawing the requested funds from the above designated annuity contract(s) to fund the premiums of the Long Term Care Insurance Policy referenced above.

Other than the owner(s) mentioned herein, no person, firm or corporation, other than me and the issuing insurer, has an interest in said contract. No proceedings in insolvency or bankruptcy have been instituted by or against me.


I/We also understand and agree that the requested withdrawals will occur automatically until I/we notify Genworth that I/we wish to terminate the withdrawals. I/We understand that, unless otherwise designated in the Payment Options section above, the automatic withdrawals will occur even if the annual withdrawal limit is exceeded and surrender charges may be incurred. If such surrender charges are incurred, they will be subtracted from the contract value. I/We expressly represent that the sole purpose of this transaction is to effect an exchange of an annuity contract under section 1035(a) of the Internal Revenue Code. I/We understand that I/we should contact an independent tax and legal advisor for advice regarding the tax treatment of this exchange.

In the event that the requested 1035 exchange reduces the annuity contract value below stated minimums, then a full transfer of the remaining contract value funds will occur. Any excess funds will be refunded or applied to future Long Term Care Insurance premiums due. In such an event, I/we hereby assign and transfer without exception, limitation, or reservation to the Insurer, all assignable benefits, interest, property and rights in the contract referenced herein. I/We understand that by executing this assignment, I/we irrevocably waive all rights, claims and demands under the assigned contract. I/We understand that the Insurer will not treat this assignment as the equivalent of a cash payment. I/We further understand that no part of the value of the assigned contract will be treated as a premium/purchase payment until it is received by the Insurer.

For Fixed Index Annuity contracts with the Income Protection Rider, withdrawals in excess of the guaranteed withdrawal amount, called "excess withdrawals," will result in a permanent reduction in future guaranteed withdrawal amounts. If you would like to make an excess withdrawal and are uncertain how an excess withdrawal will reduce your future guaranteed withdrawal amounts, then you may contact us prior to requesting the withdrawal to obtain a personalized, transaction-specific calculation showing the effect of the excess withdrawal.

Caution: Effecting an exchange of your annuity contract may adversely affect your rights and benefits including, potentially reducing death benefit and living benefit values. Please discuss with your Financial Professional and refer to your contract for a description of these rights and benefits. Prior to engaging in a 1035 exchange, you should carefully consider a number of factors including the impact to the features and provisions of your current product, and any applicable surrender charges associated with this exchange.

Declaration and signature(s)

 If you are signing as a fiduciary or representative, **you must indicate capacity or title and provide documentation of authority** (see signing instructions below).

Other signatures that may be required include: **spouse** (if community property state), **irrevocable beneficiary** (must sign with title), and **collateral assignee** (if contract is collaterally assigned).

Your signature authorizes us to change your billing mode to Annual billing if needed.

- Your signature indicates that you have read and understand all sections of this form
 - You certify under penalty of perjury that the statements and answers given on this form are true, complete and correct to the best of your knowledge and belief. The penalty of perjury does not apply to income tax withholding.
 - You declare that no bankruptcy proceedings are now pending against you and you are not subject to back-up withholding
- I elect not to have California income tax withheld from my withdrawals.

Owner signature Date of signature
X .

Trustee Attorney-in-fact *POA*
 Guardian Title/office: _____

Joint owner signature Date of signature
X .

Trustee Attorney-in-fact *POA*
 Guardian Title/office: _____

Other required signature *If applicable* Date of signature
X .

Trustee Attorney-in-fact *POA*
 Guardian Title/office: _____

E. IMPORTANT INFORMATION

The Genworth Financial companies developed these materials to help you understand the ideas discussed. Any examples are hypothetical. They may not reflect your particular circumstances. You should carefully read the contract/policy. What we say about legal or tax matters is our understanding of current law. We are not offering legal or tax advice. Tax laws and IRS administrative positions may change. We did not develop these materials for use in avoiding any IRS penalty and you may not use it for that purpose. Insurance companies' tax reporting practices may vary. You should ask your independent tax and legal advisors for advice based on your particular circumstances. We reserve the right to change the information reporting described herein to comply with forms and instructions issued by the Internal Revenue Service.

Note: California participates in the IRS combined reporting program and receives a copy of the federal Form 1099-R. Nevertheless, you should be aware that California has declined to adopt, for state income tax purposes, the provisions of the federal tax law that make 1035 exchanges to fund LTCI nontaxable. Accordingly, notwithstanding any Forms 1099-R you may receive, 1035 exchanges to fund long term care insurance may result in California income tax liability.

Mailing instructions (If a new Long Term Care Insurance policy is being funded, please attach this form to the application and return both to the address provided on the application. If funding an existing Long Term Care Insurance policy, return this form to the address below:

Regular First Class Mail:
 Genworth
 Attn: Long Term Care Insurance Customer Service
 P.O. Box 40005
 Lynchburg, VA 24506

Overnight Delivery
 Genworth
 Attn: Long Term Care Insurance Customer Service
 3100 Albert Lankford Drive
 Lynchburg, VA 24501-4948