

Fixed Annuity Withdrawal Authorization

from Genworth Life and Annuity Insurance Company, Genworth Life Insurance Company and Genworth Life Insurance Company of New York[†]

Page 1 of 4

- Please read and complete all sections that apply to your request and **sign and date on page 4**.
- Please **print clearly** using blue or black ink, **and initial and date any corrections** or we may not be able to accept your request.
- If you prefer to request future transactions over the telephone, complete the Telephone withdrawal authorization section.
- If you are taking a withdrawal to satisfy the Required Minimum Distribution (RMD), for a Genworth annuity, please use the RMD authorization form.

Contract information

The Genworth insurance companies listed above are referred to as “we” and “us” in this request.

Contract number(s)	
•	
Owner name	Date of birth
•	•
Owner Social Security/Tax ID/number	Telephone number
•	•
Joint owner name	Is joint owner spouse of owner?
•	<input type="radio"/> Yes <input type="radio"/> No

Important information

The contract owner is referred to as “you” and “your” in this form.

- Refer to your contract for the maximum withdrawal amount and number of withdrawals allowed without surrender charge (surrender charges will apply to any withdrawal beyond these limits).
- We will not process any partial withdrawal that would cause the contract to fall below the minimum required contract value (refer to your contract for details) without your consent.
- Making unscheduled withdrawals may cause systematic withdrawals to terminate or may reduce the amount of future systematic withdrawals, and could have adverse tax consequences. Please consult your tax advisor regarding the tax status of distributions from your annuity.
- Your contract value will be reduced by the full amount of your withdrawal request, however the amount payable for the withdrawal may be less due to surrender charges and Market Value Adjustment (MVA), where applicable. Consult your contract for details.
- Withdrawals in excess of the guaranteed withdrawal amount, called “excess withdrawals”, will result in a permanent reduction in future guaranteed withdrawal amounts. If you would like to make an excess withdrawal and are uncertain how an excess withdrawal will reduce your future guaranteed withdrawal amounts, then you may contact us prior to requesting the withdrawal to obtain a personalized, transaction specific calculation showing the effect of the excess withdrawal.

Single withdrawal



Complete this section if you have not elected the Guaranteed Minimum Withdrawal Benefit for Life Rider or you do not want to start Income Withdrawals as described in your Guaranteed Minimum Withdrawal Benefit for Life Rider.

Withdrawal amount *Select one*

- Maximum amount available without surrender charge
- % of contract value
- Specify amount \$ and select type below *Gross, if left blank*
 - Gross (payment is reduced by any taxes or fees withheld)
 - Net (payment equals specified amount, any taxes or fees are taken from remaining cash value)
- Full surrender (Withdraw all funds and close the contract)

Single withdrawal under a Guaranteed Minimum Withdrawal Benefit for Life Rider

Please complete this section to begin Income Withdrawals as described in your Guaranteed Minimum Withdrawal Benefit for Life Rider.

If you do not want to start Income Withdrawals please complete the Single Withdrawal section above.

The request to surrender or withdraw any contract value may affect the guaranteed elements, non-guaranteed elements, face amount or surrender value of the contract from which the values are released.

Withdrawal factors will be lower for Increasing Income as compared to Level Income, but will have the potential for payments to increase over time.

For the Growth+ product only, select from one of the following income choice options:

- Level Income Increasing Income
- Maximum amount available that will not exceed the rider’s limit
- % of available limit
- *Specify amount \$ and select type below *Gross, if blank*
 - Gross (payment is reduced by any taxes or fees withheld)
 - Net (payment equals specified amount, any taxes or fees are taken from remaining cash value)

*Please note, electing a specific amount may cause an excess withdrawal. Please refer to your contract for details.

[†] Only Genworth Life Insurance Company of New York is admitted in and conducts business in New York. 43952WFA 08/14/17

Fixed Annuity Withdrawal Authorization

Page 2 of 4

Payment method

Check

A check will be mailed to the address of record, unless a new address is provided.

A check will be sent if Electronic funds transfer is not an option for your contract.

Electronic funds transfer (EFT)

You authorize us to automatically transfer payments into your account, and make any necessary adjustments to your account, with the understanding that you or your agent will be notified.

This authorization will remain in effect until we receive written notification from you to do otherwise.

If EFT is not an option for your contract, or if we cannot verify your bank account, a check will be sent to your address of record.

Income tax withholding

Withholding notice

Withholding only applies to the taxable portion of the payment you receive, not to the entire payment. In general, the taxable portion equals the extra amount you receive over the total amount you paid (considered your cost basis).

We cannot guarantee that your withdrawal amounts will be sufficient to meet IRS minimum distribution requirements.

Required minimum distribution (RMD) amounts are not eligible for rollover.

Special withholding rules and forms apply to payments delivered overseas or to non-residents of the United States. If you have not provided a W-9 documenting yourself as a U.S. Citizen living abroad, or a W-8Ben to request tax treaty withholding rate we must withhold 30% for federal taxes.

Street address

.....
City State Zip

Is this a new permanent mailing address? If yes, all future correspondence will be mailed to the new address. If no, we will continue to use the address on file. Yes No

Account owner name

Institution name for deposit


Routing number

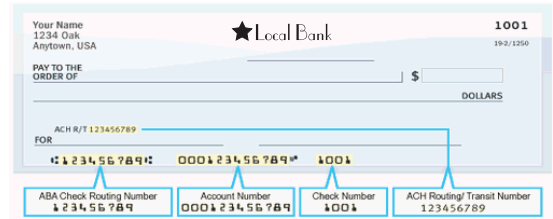
Type of account *Select one*

Savings

Checking

Account number for deposit

 A pre-printed, voided check or other bank documentation showing the account information **MUST** be included with your request in order for it to be processed.



Please indicate your Residence State for tax withholding. *We will report to the state on record if blank.*

- The taxable portion of withdrawals and surrenders taken before age 59 1/2 may be subject to a 10% penalty tax in addition to ordinary income taxes.
- Federal withholding is generally at a 10% rate, but you may generally elect not to withhold any taxes.
- Federal withholding for distributions from qualified plans is at a 20% rate and is mandatory unless the distribution is rolled over to an IRA or other eligible retirement plan.
- We will assume that the entire withdrawal from an IRA is taxable, except for non-taxable qualified distributions from a Roth IRA.
- If you elect not to have federal and state income tax withheld, you are still liable for payment of federal income tax and, if applicable, state income tax on the taxable portion of the distribution. You may also be subject to tax penalties under the Estimated Tax Payment Rules if any payments of estimated tax and withholding are insufficient (IRS Publication 505 explains federal estimated tax requirements and describes penalties in detail). You may be able to avoid quarterly tax payments by having enough tax withheld from your withdrawals.
- Consult your personal tax advisor regarding the tax status of distributions.
- State tax will be withheld only from the taxable portion of withdrawal payments that are not directly rolled over to an IRA or eligible plan.
- **If you want state income tax withheld** in AL, CO, DC (Unless full surrender of qualified funds, in which case 8.95% withholding is mandatory), GA, IL, KY, LA, MD (unless 403(b) or 401K in which case 7.75% withholding is mandatory), MN, MS, ND, OH, PA, SC, , UT, VA (unless a Qualified plan other than IRA, Roth IRA, or SEP IRA; the mandatory rate will be 4% if a qualified plan other than those listed), and WV **you must designate a state withholding amount or percentage.**
- **We cannot withhold state income tax** in AK, AZ, FL, HI, NH, NV, NY, SD, TN, TX, WA and WY.
- In IA, KS, ME, MA, NE and OK **state withholding is required at the current state rate or higher amount you choose unless you request 0% Federal withholding**
 - In CA, RI, or VT state withholding will be done at the default rate of the Federally withheld amount unless you designate otherwise. If you elect a percentage to withhold it will be based on the Taxable amount.
 - State withholding is optional with the following guidelines: IN, CT, IN, MO, MT, NJ state withholding must be a whole dollar amount of at least \$10. WI state withholding must be a whole dollar amount of at least \$5. ID state withholding must be a whole dollar amount, no minimum. In DE state withholding must be at least 5%. NM is Optional withholding, taxpayer must provide dollar amount or percentage to withhold, must be over \$10.
 - In AR we will default to 3% (5% if 401K plan) unless you request otherwise. In OR we will default to 8% unless it is less than \$10 or you request otherwise.
 - NC, unless you complete an NC4P we will withhold 4%.
 - MI – If born before 1952 and withdrawal is below thresholds on a Qualified plan we will default to no withholding unless you request otherwise. For any other withdrawal, we will withhold 4.25% unless you have completed the MI4P.
- If applicable, the state withholding certificate may state special rules and conditions for withholding state income tax from your withdrawals.

Fixed Annuity Withdrawal Authorization

Income tax withholding Continued

Income tax withholding election

Your withholding selections will apply to all payments made under this request.

We will withhold federal and any applicable state taxes if you do not complete this section.

If no state tax amount or percent is specified, no state income tax will be withheld, unless required by the state.

Substitute Form W-9 (an official IRS Form W-9 with instructions is available by download at IRS.gov)



If you do not complete the form W-9, we are required to withhold 30% of the taxable amount and remit it to the IRS.

If you are not a U.S. citizen or other U.S. person, do not complete this section. You must provide an IRS Form W-8BEN (individual), W-8BEN-E (non-individual), or another applicable IRS form to document your foreign status.

You must cross out item 2, if you have been notified by the IRS that you are currently subject to backup withholding because of a failure to report all interest and dividends on your tax return.

The Foreign Account Tax Compliance Act (FATCA) is a Federal tax regulation that extends existing reporting requirements to require Foreign Financial Institutions to comply with IRS request of withholding and reporting on U.S. and unidentified account holders.

IRS regulations require certification of FATCA exemption. FATCA codes apply to certain entities, not individuals.



Withhold federal taxes Select one

Yes No

If yes, specify amount (minimum of 10%) Select one

\$ %

Withhold state taxes Select one

Yes No

If yes, specify amount Select one

\$ %

Social Security/Tax ID Number If you do not provide your Social Security or Tax ID number in the Owner section above, federal and any applicable state taxes will be withheld

Check appropriate box for federal tax classification:

- Individual/Sole Proprietor C Corporation S Corporation Partnership Trust/Estate Limited liability company

Enter the tax classification (C=C corporation, S=S corporation, P=partnership)

Other (see instructions)

Social security number or Employer identification number

- Special withholding rules and forms apply to payments delivered overseas or to non-residents of the United States. If you are a non-resident alien a W-8Ben must be completed to claim tax treaty benefits, otherwise we must withhold 30% of the taxable amount for U.S. federal income tax. It is important you provide us with the proper Social Security or Taxpayer Identification Number and Name. If you do not supply this number we will proceed with automatic withholding of Federal, and of any applicable required state income tax.

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and I am a U.S. citizen or other U.S. person (defined in the instructions). The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Signature of U.S. person

Date of signature

Telephone withdrawal authorization Not available for custodial-owned contracts or pension plans

Your signature on page 4 indicates your acceptance of these terms:

This authorization is optional, and you may submit written requests at any time.

We reserve the right to request a signature at any time.

We are not liable for any loss, cost or expense for acting on such instructions, provided we employ reasonable procedures to confirm the instructions communicated by telephone are genuine.

If EFT authorization is on record, payment under this telephone withdrawal authorization will be made via EFT, otherwise, a check will be mailed to the address of record.

I would like to have telephone withdrawal access added to my contract, but I do not intend to make a withdrawal at this time.

This telephone withdrawal authorization only applies to single withdrawals. Requests for full surrender or required minimum distributions must be received on a valid authorization form.

Security verification code word Required for all telephone withdrawals (Such as mother's maiden name, birthplace, first pet's name, first car. Please provide code word and hint)

Self, By providing the security information above, you authorize us to act upon instructions given by you over the phone.

Family member(s), You authorize the additional family members listed below to act on your behalf. With this authorization, the family members listed will also be entitled to receive information about the contract. Spousal joint owners may act on behalf of each other without express authorization. Please be sure family member(s) is/are aware this authorization ends upon your death.

Table with 3 columns: Name, Relationship, Date of birth

Fixed Annuity Withdrawal Authorization

Declaration and signature(s)

If you are signing as a fiduciary or representative, you must indicate capacity or title and provide documentation of authority (see signing instructions below).

- Your signature indicates that you have read and understand all sections of this form.
You certify under penalty of perjury that the statements and answers given on this form are true, complete and correct to the best of your knowledge and belief.
You declare that no bankruptcy proceedings are now pending against you and you are not subject to back-up withholding.

Other signatures that may be required include: spouse (if community property state), irrevocable beneficiary (must sign with title), and collateral assignee (if contract is collaterally assigned).

Signature lines for Owner, Joint Owner, and Other Required Signature, each with a 'SIGN HERE' arrow and 'X' mark, followed by Date and Capacity fields.

Signing instructions

Table with 2 columns: Category (Attorney-in-Fact, Corporation or Limited Liability Corporation (LLC), Guardian, Partnership, Spouse, Trust) and Description of signing requirements.

Form submission

Send completed form to:

Regular First Class Mail: Genworth, P.O. Box 10716, Lynchburg, VA 24506

Overnight Delivery: Genworth, 3100 Albert Lankford Drive, Lynchburg, VA 24501

For Inquiries and questions Toll free: 800 221.9501

Fax: 434 522.2904

E-mail: annuitycustomerservice@genworth.com