



Genworth Life & Annuity  
 Genworth Life of New York  
 P.O. Box 40012  
 Lynchburg, VA 24506  
 Tel: 800 352.9910  
 Fax: 804 281.6178

# Required Minimum Distribution authorization for variable annuities

from Genworth Life and Annuity Insurance Company, and Genworth Life Insurance Company of New York†

Page 1 of 3

- Please read and complete all sections that apply to your request and **sign on page 3**
- **Please print clearly** using blue or black ink, **and initial and date any corrections** or we may not be able to accept your request
- This form does not apply to Lifetime Income Plus contracts until after the first contract year
- If you are taking a withdrawal to satisfy the RMD for a non-Genworth annuity, please use the withdrawal request form

## Contract information

The Genworth companies listed above are referred to as “we” and “us” in this request.

Contract number(s) *Use only the spaces needed*  
 • \_\_\_\_\_  
 Owner name \_\_\_\_\_ Date of birth *If applicable* \_\_\_\_\_  
 • \_\_\_\_\_  
 Social Security Number \_\_\_\_\_ Telephone number \_\_\_\_\_  
 • \_\_\_\_\_

## Important information

The contract owner is referred to as “you” and “your” in this form.

- Refer to your contract for the maximum withdrawal amount and number of withdrawals allowed without surrender charge (surrender charges will apply to any withdrawal beyond these limits)
- Making unscheduled withdrawals may cause systematic withdrawals to terminate or may reduce the amount of future systematic withdrawals and could have adverse tax consequences

## Required Minimum Distribution *For qualified annuities*

We will process this request on the valuation date when all requirements are met. Request must be received by November 1st to assure processing by year-end.

The Internal Revenue Service (IRS) may impose a 50% excise tax on Required Minimum Distribution amounts that are not taken by the appropriate deadline. IRS Publications 590 (IRA) and Publication 571 (TSA) offer additional information regarding the rules as they apply to your annuity contract. You may also want to consult your tax advisor.

The request to surrender or withdraw any contract value may affect the guaranteed elements, non-guaranteed elements, face amount or surrender value of the contract from which the values are released.

**Is this a Tax sheltered/403(b) annuity? If yes**, enter the December 31, 1986 account balance  
 Yes       No      \$ \_\_\_\_\_

If the pre-1987 and the post-1986 account balances have not been maintained separately, then the full balance of your account will be considered to be post-1986 for purposes of calculating your Required Minimum Distribution. Distribution of your pre-1987 account balance is not required to begin until the latter of the year in which you (i) attain age 75 or (ii) retire from the TSA plan sponsor.

**Please provide December 31st contract value of previous year** *Only applicable to contracts that were not with Genworth at end of previous year* \_\_\_\_\_

**Distribution year** *Current year if blank*      **Date of distribution** *Current date if blank*  
 • \_\_\_\_\_

### Distribution type for Required Minimum Distribution

- Single distribution  
 or  
 Systematic distributions *Calculated with Uniform Distribution Table Factors*

### If systematic distribution\* *Select payment frequency*

- Monthly       Quarterly       Semi-annually       Annually *Only systematic option for Lifetime Income Plus contracts*

\* *Lifetime Income Plus (LIP) only permits systematic payments annually on the contract anniversary*  
 \* *Systematic distributions may not be available on contracts issued prior to 1996*

### If single distribution *Select one*

- Calculated amount *Select calculation method\**  
 Specify amount \$ \_\_\_\_\_ and select type below. *Gross, if left blank*  
 Gross (payment is reduced by any taxes or fees withheld)  
 Net (payment equals specified amount, any taxes or fees are taken from remaining cash value)

### \*Calculation method

If your spouse is sole beneficiary, spouse’s date of birth \_\_\_\_\_

Withdrawals in excess of the guaranteed withdrawal amount, called “excess withdrawals,” will result in a permanent reduction in future guaranteed withdrawal amounts. If you would like to make an excess withdrawal and are uncertain how an excess withdrawal will reduce your future guaranteed withdrawal amounts, then you may contact us prior to requesting the withdrawal to obtain a personalized, transaction-specific calculation showing the effect of the excess withdrawal.

## Required Minimum Distribution authorization for variable annuities

Page 2 of 3

### Payment method *Complete appropriate section (payment will be mailed to the owner's address of record, if left blank)*

#### Check

A check will be mailed to the address of record, unless a new address is provided.

A check will be sent if Electronic funds transfer is not an option for your contract.

Street address

•

City

State

Zip

•

**Is this a new permanent mailing address?** If yes, all future correspondence will be mailed to the new address. If no, we will continue to use the address on file.


Yes

No

#### Electronic funds transfer (EFT)

You authorize us to transfer payments into your account, and make any necessary adjustments to your account, with the understanding that you or your agent will be notified.

This authorization will remain in effect until we receive written notification from you to do otherwise.

 **A pre-printed, voided check or other bank documentation showing the account information MUST be included with your request in order for it to be processed.**

Account owner name

•

Routing number

•

Account number for deposit

•

Institution name for deposit

•

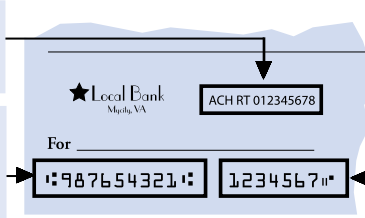
Type of account *Select one*

Savings

Checking

For checks with an ACH RT (Automated Clearing House Routing) number, please use this number.

For all other checks, use the nine-character bank routing number, which appears between the @ symbols, usually at the bottom left corner of the check.



The account number is up to 17 characters long and appears next to the @ symbol at the bottom of the check and usually to the right of the bank routing number.

### Income tax withholding

#### Withholding notice

Withholding only applies to the taxable portion of the payment you receive, not to the entire payment. In general, the taxable portion equals the extra amount you receive over the total amount you paid (considered your cost basis).

We cannot guarantee that your withdrawal amounts will be sufficient to meet IRS minimum distribution requirements.

Required minimum distribution (RMD) amounts are not eligible for rollover.

- Federal withholding is generally at a 10% rate, but you may generally elect not to withhold any taxes.
- We will assume that the entire withdrawal from an IRA is taxable, except for non-taxable qualified distributions from a Roth IRA.
- If you elect not to have federal and state income tax withheld, you are still liable for payment of federal income tax and, if applicable, state income tax on the taxable portion of the distribution. You may also be subject to tax penalties under the Estimated Tax Payment Rules if any payments of estimated tax and withholding are insufficient (IRS Publication 505 explains federal estimated tax requirements and describes penalties in detail). You may be able to avoid quarterly tax payments by having enough tax withheld from your withdrawals.
- Consult your personal tax advisor regarding the tax status of distributions.
- State tax will be withheld only from the taxable portion of withdrawal payments that are not directly rolled over to an IRA or eligible plan.
- **In AR and MI** state withholding is required, regardless of federal withholding, unless you elect not to have taxes withheld (MI requires you to complete Form MI W-4P). If federal tax is not withheld, all states that otherwise require withholding will permit you to select a dollar amount or percentage of state tax to be withheld.
- **If you want state income tax withheld** in AL, AR, CO, CT, DC, DE, GA, ID, IL, IN, KY, LA, MD, MN, MO, MT, ND, NJ, NM, OH, PA, RI, SC, UT, VA (IRAs and SEPs), WI and WV **you must designate a state withholding amount.**
- **We cannot withhold state income tax** in AK, AZ, FL, HI, NH, MS, NV, NY, SD, TN, TX, WA and WY.
- In DE, IA, KS, ME, MA, NE and VT **state withholding is required at the current state rate or higher amount you choose.**
- **Unless you elect not to have state income tax withheld** in CA, KS, NC, OK, OR, or VA (except IRAs and SEPs) **state withholding is required at the current state rate or higher amount you choose.**
- If applicable, the state withholding certificate may state special rules and conditions for withholding state income tax from your withdrawals.
- Special withholding rules and forms apply to payments delivered overseas or to non-residents of the United States.

Required Minimum Distribution authorization for variable annuities

Income tax withholding *Continued*

Income tax withholding election

Your withholding selections will apply to all payments made under this request.

We will withhold federal and any applicable state taxes if you do not complete this section.

If no state tax amount or percent is specified, no state income tax will be withheld, unless required by the state.

Withhold federal taxes *Select one*

Yes No

If yes, specify amount (minimum of 10%) *Select one*

\$ %

Withhold state taxes *Select one*

Yes No

If yes, specify amount *Select one*

\$ %

Social Security/Tax ID Number *If you do not provide your Social Security number in the Owner section above, federal and any applicable state taxes will be withheld*

Declaration and signature(s)

If you are signing as a fiduciary or representative, you must indicate capacity or title and provide documentation of authority (see signing instructions below).

Other signatures that may be required include: spouse (if community property state), irrevocable beneficiary (must sign with title), and collateral assignee (if contract is collaterally assigned).

- Your signature indicates that you have read and understand all sections of this form
You certify under penalty of perjury that the statements and answers given on this form are true, complete and correct to the best of your knowledge and belief. The penalty of perjury does not apply to income tax withholding.
You declare that no bankruptcy proceedings are now pending against you and you are not subject to back-up withholding

Owner signature Date of signature
X
Trustee Attorney-in-fact POA
Guardian Title/office:

Joint owner signature Date of signature
X
Trustee Attorney-in-fact POA
Guardian Title/office:

Other required signature If applicable Date of signature
X
Trustee Attorney-in-fact POA
Guardian Title/office:

Signing instructions

Attorney-in-Fact The attorney-in-fact must indicate capacity as "attorney-in-fact;" provide a copy of the entire power of attorney document, if not previously submitted; and complete a Genworth Declaration of attorney-in-fact form, if the power of attorney was not signed in the past 12 months (e.g. John Doe, Attorney-in-Fact).

Corporation or Limited Liability Corporation (LLC) One officer of the company or managing member of the LLC must sign and indicate title and provide either a corporate or board of director's resolution, a copy of the Articles of Incorporation or operating agreement (for LLC's). If the signing officer or managing member is also the annuitant, a second officer or member must also sign (e.g. Jane Doe, President).

Guardian The guardian must indicate capacity and provide a copy of the current guardianship documents (e.g. John Doe, guardian).

Partnership All partners must sign and indicate title, or the general or managing partner must sign and indicate title. If the general or managing partner is also the annuitant, another partner must also sign, (e.g. John Doe, Senior Partner).

Spouse A spouse in a community property state (AZ, CA, ID, LA, NV, NM, TX, WA, WI) must sign. Failure to include a spouse's signature may delay processing at claims time.

Trust The trustee(s) must sign and indicate the title "Trustee;" according to the terms of the Trust Agreement, and submit a completed Genworth Certification of trustee powers form (e.g. Jane Doe, Trustee).