

Executive Summary

Genworth 2013 Cost of Care Survey

Home Care Providers, Adult Day Health Care Facilities,
Assisted Living Facilities and Nursing Homes



Summary of 2013 Findings

	NATIONAL MEDIAN	INCREASE OVER 2012	FIVE-YEAR ANNUAL GROWTH ¹	
HOME	Homemaker Services (Licensed) Provides "hands-off" care such as helping with cooking and running errands. Often referred to as "Personal Care Assistants" or "Companions." This is the rate charged by a non-Medicare certified, licensed agency.	HOURLY RATE \$18	1.39%	0.84%
	Home Health Aide Services (Licensed) Provides "hands-on" personal care, but not medical care, in the home, with activities such as bathing, dressing and transferring. This is the rate charged by a non-Medicare certified, licensed agency.	HOURLY RATE \$19	2.32%	1%
COMMUNITY	Adult Day Health Care Provides social and other related support services in a community-based, protective setting during any part of a day, but less than 24-hour care.	DAILY RATE \$65	6.56%	1.61%
	Assisted Living Facility (One Bedroom - Single Occupancy) Provides "hands-on" personal care as well as medical care for those who are not able to live by themselves, but do not require constant care provided by a nursing home.	MONTHLY RATE \$3,450	4.55%	4.26%
FACILITY	Nursing Home (Semi-Private Room) Provides skilled nursing care 24 hours a day.	DAILY RATE \$207	3.30%	4.22%
	Nursing Home (Private Room) Provides skilled nursing care 24 hours a day.	DAILY RATE \$230	3.60%	4.45%

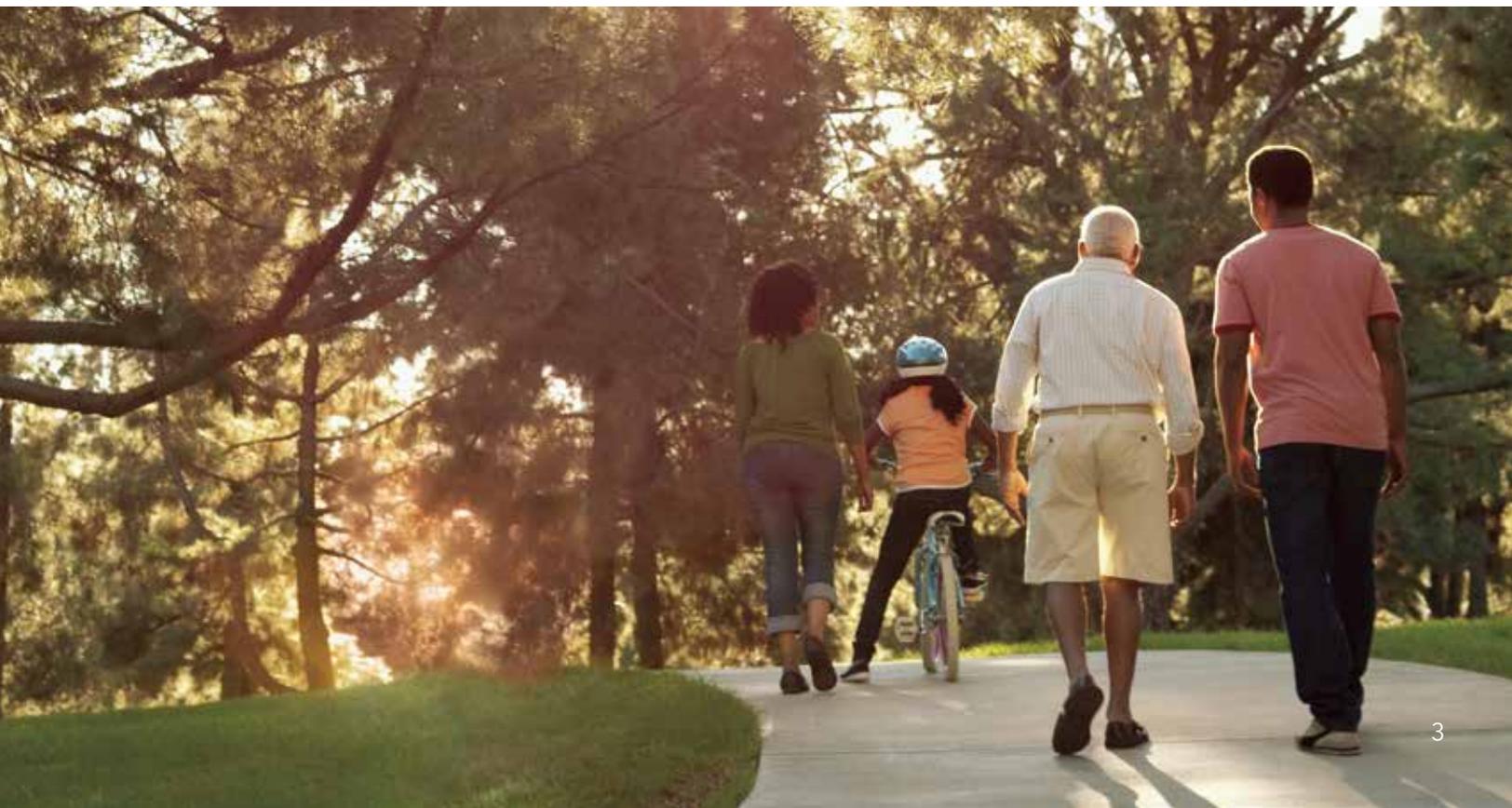
¹ Percentage increase represents the compound annual growth rate for surveys conducted from 2008 to 2013.

Emerging Trends and Findings

For 10 consecutive years, Genworth has surveyed long term care service providers across the country. Genworth's survey includes 437 regions that cover all Metropolitan Statistical Areas defined for the 2010 U.S. census.

Looking back at the past five years of survey results, Genworth recognizes emerging trends across the long term care services landscape. Overall, the cost of care among facility-based providers has steadily increased. For example, in 2008 the median annual rate for a private nursing home room was \$67,525, compared with the 2013 median annual rate of \$83,950. This means that Americans can expect to pay approximately \$16,425 more per year today for a nursing home than they had to pay in 2008. This increase represents a 4.45 percent compound annual growth rate over that period.

In contrast to facility-based care, rates charged by home care providers for "non-skilled" services have remained relatively flat over the past five years. For example, whereas the national hourly private pay median rate charged by a licensed home health agency for a home health aide was \$18.50 in 2008, the 2013 hourly rate has only slowly crept up to \$19. The historical compound annual growth rate for this type of care service has been only 1 percent over a five-year period. Home care rates have remained flat in part because of increased competition among agencies and the availability of unskilled labor, and because the companies that provide these types of services do not incur the costs associated with maintaining stand-alone health care facilities.



About CareScout®

Headquartered in Waltham, Massachusetts, CareScout helps Americans across the United States find quality care providers for their long term care needs. As an objective source for this provider information, CareScout, a Genworth company, developed the nation's first quality-of-care ratings system for certified nursing homes and home care providers. Large employers, risk underwriters and families rely on CareScout's proprietary ratings system, the CareScout network and its database of about 100,000 providers including nursing homes, assisted living facilities and home care agencies to help find and arrange the most appropriate care for loved ones. For more information, visit carescout.com.

About Genworth Financial

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Genworth has approximately 6,300 employees and operates through three divisions: U.S. Life Insurance, which includes life insurance, long term care insurance and fixed annuities; Global Mortgage Insurance, containing U.S. Mortgage Insurance and International Mortgage Insurance segments; and the Corporate and Other division, which includes the International Protection, Wealth Management and Runoff segments. Products and services are offered through financial intermediaries, advisors, independent distributors and sales specialists. Genworth Financial, Inc., headquartered in Richmond, Virginia, traces its roots back to 1871 and became a public company in 2004. For more information, visit genworth.com.

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- download the Cost of Care mobile application
- compare daily, monthly and annual costs across locations
- calculate future costs of care
- get more information about the Cost of Care Survey

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